



台塑石化股份有限公司

FORMOSA PETROCHEMICAL CORPORATION

2019年度 業績報告

2020.03

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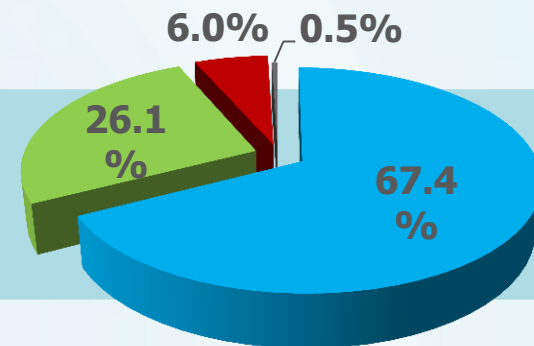
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財務資訊

(單位：百萬元)

3Q 各事業部營收占比



■ Refinery ■ Olefin ■ Utility ■ Others

QoQ



	4Q19	3Q19	QoQ	FY2019	YoY
營業收入	150,771	160,012	-5.8%	646,023	-15.8%
營業利益	8,896	8,949	-0.6%	36,786	-44.7%
淨利	7,097	12,427	-42.9%	36,748	-38.8%
每股盈餘	0.74	1.31	(0.57)	3.86	(2.45)

產業基本面



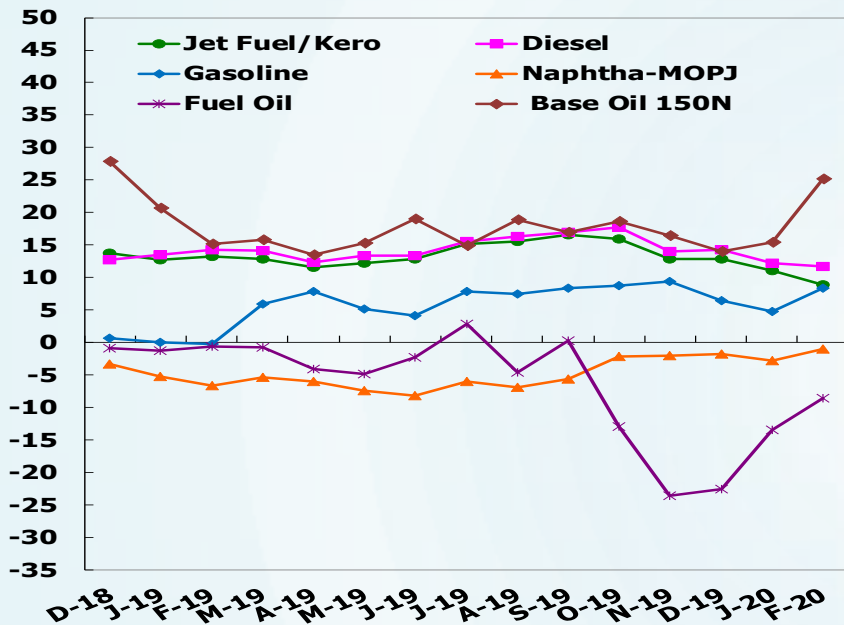
杜拜原油 vs. 成品油

Source: Reuters, ICIS, IHS, company data

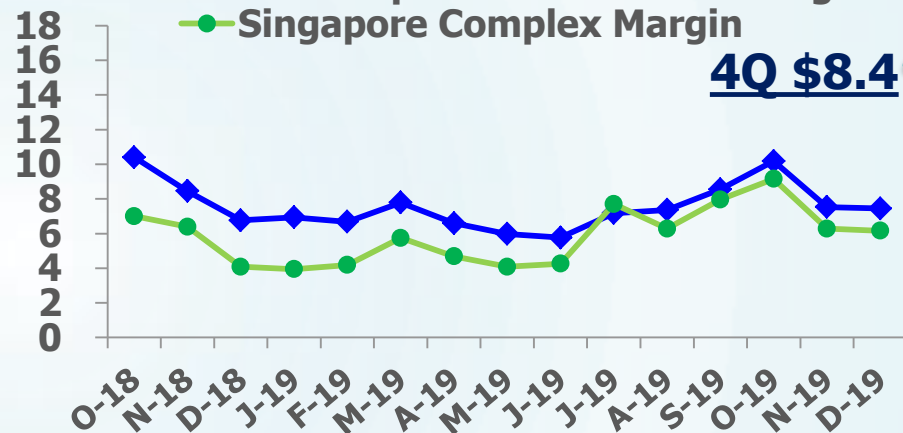
FPCC vs. 新加坡

(美金/桶)

(美金/桶)



FPCC Export Raw Material Margin vs. Singapore Complex Margin



LSFO vs. HSFO

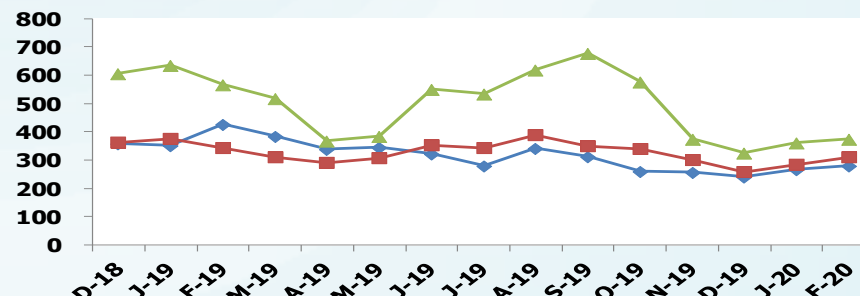
FPCC 烯烴產品價差

(美金/噸)

(美金/噸)

LSFO/HSFO spread

Ethylene Propylene Butadiene



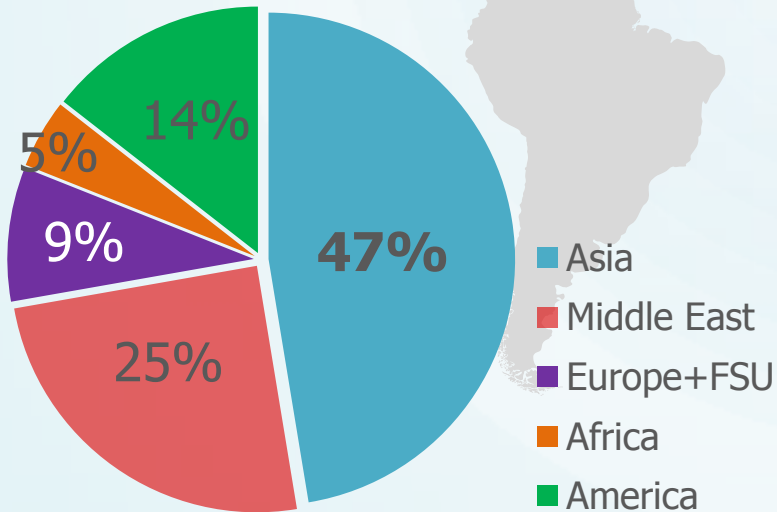
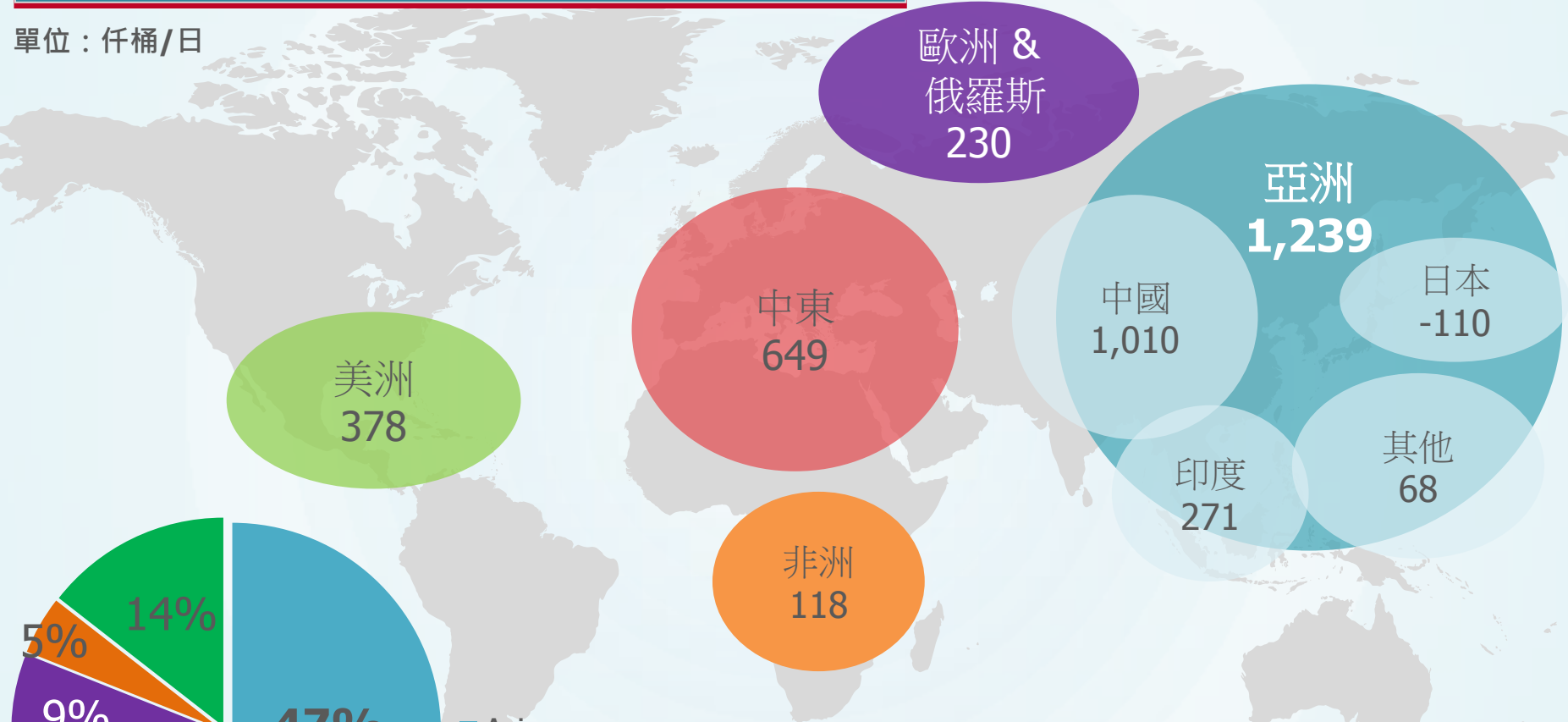
煉油產業展望



2020~2021年 全球新增產能

Source: IEA, PIRA, company research

單位：仟桶/日



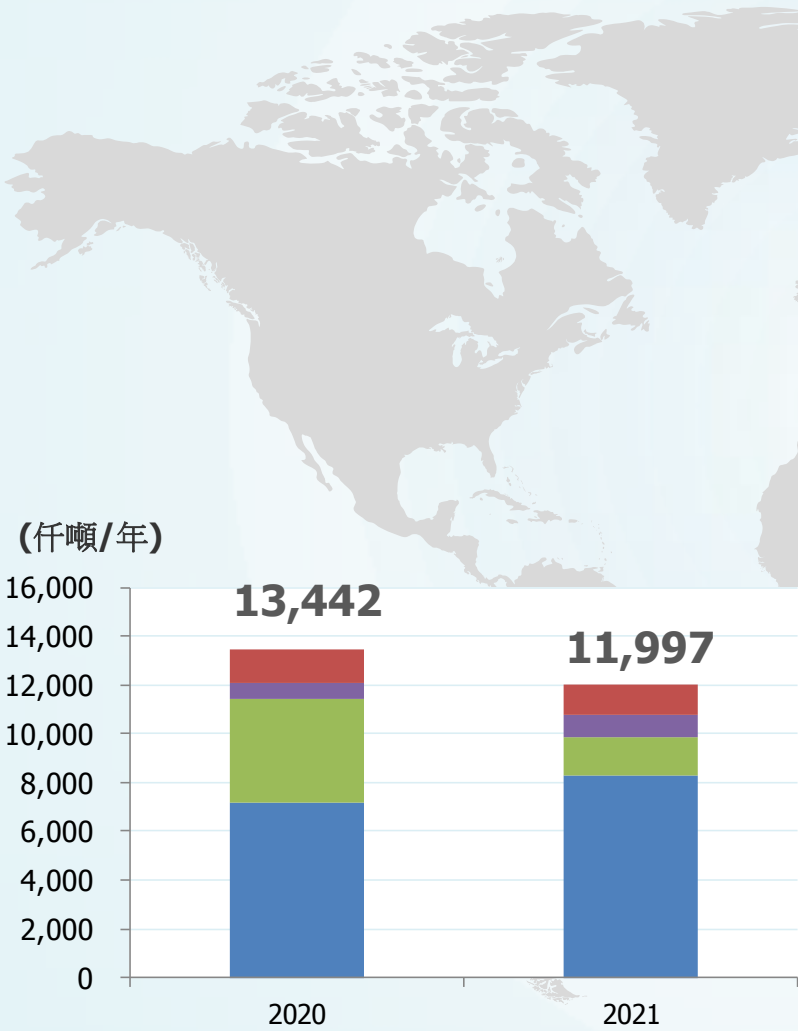
(仟桶/日)	2020	2021
新增產能	1,649	965
油品需求成長	820	--

石化產業展望



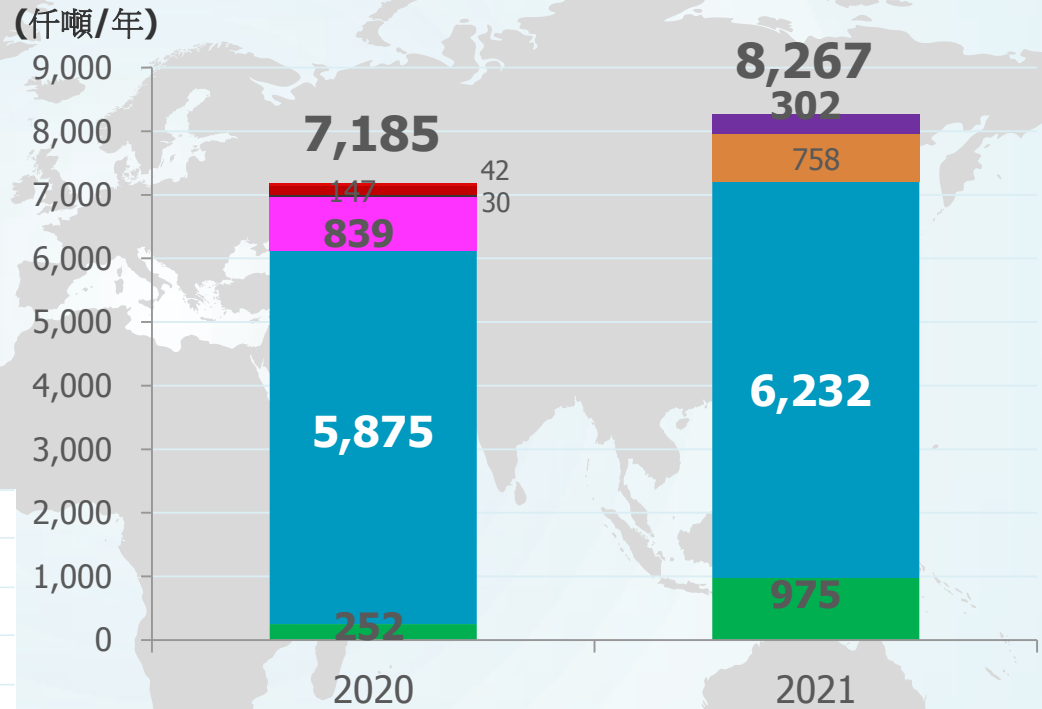
2020~2021年 全球乙烯新增產能

Source: IHS Chemical, Company data



■ Asia ■ Americas ■ Middle East ■ Others

亞洲新增產能

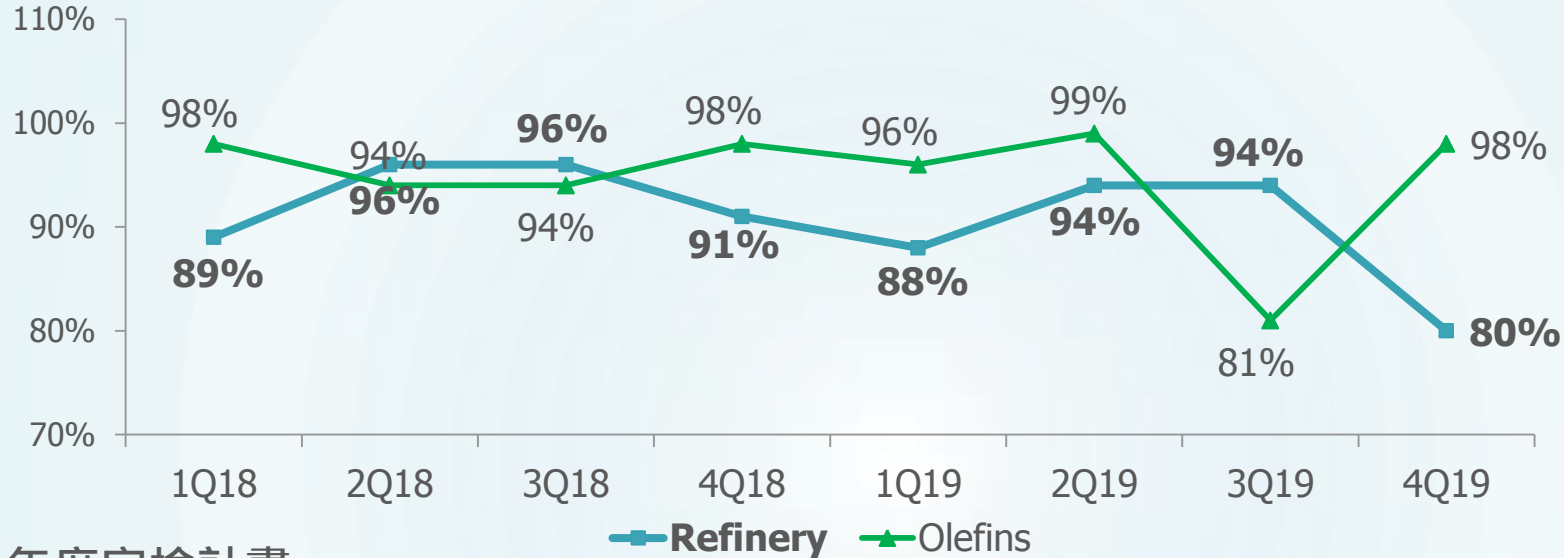


■ SouthKorea ■ China ■ Malaysia ■ Indonesia
 ■ Philippines ■ Thailand ■ India

生產狀況



產能利用率



年度定檢計畫

	2020 1H						2020 2H					
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CDU #1 (180K bpd)												
CDU #2 (180K bpd)												
CDU #3 (180K bpd)												
RDS #1 (80.5K bpd)												
RDS #2 (80.5K bpd)												
RCC #1 (84K bpd)												
RCC #2 (84K bpd)												
Base Oil (14 k bpd)												
Olefin #1 (0.7mta)												
Olefin #2 (1.035mta)												
Olefin #3 (1.2mta)												

免責聲明



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